

Washington National Insurance Company

Administrative Office: 11825 N. Pennsylvania Street

Carmel, Indiana 46032

Toll Free: 1-800-888-4918

Acknowledgement Forfeiture of Opportunity for Money-Back Benefits

Policyholder's Name: _____ Policy Number: _____

You have requested to drop the Return of Premium/Cash Value rider from your policy. It is important for you to understand that, as a result of this action, you will not receive money-back benefits under this rider. Premiums that you paid prior to termination of the rider will not be returned to you.

Depending on the rider that is available in your state for your policy, one of the following statements applies. Consult your policy documents, your Washington National Insurance representative, or Washington National Insurance Company Customer Service Department to determine which statement applies to you.

CASH VALUE Statement: If you have a Cash Value rider and your policy has been in force long enough to have a cash value return, you must surrender your policy in order for the cash value to be paid. Simply dropping the rider will not result in any cash value payment. When you surrender your policy, the coverage provided under the policy will terminate. The amount you receive will be based on the interim cash value table specified in your rider. This is based on the length of time your policy has been in force. If you want to continue to have coverage after surrender of your policy, you will need to complete a new application for insurance.

RETURN OF PREMIUM: The Return of Premium rider provided benefits at maturity only. It does not provide for any interim or partial premium returns. There is no opportunity to receive money-back benefits if the rider is terminated prior to its maturity.

Your signature below signifies that you have read and understood this information. It also confirms your request to drop the Return of Premium or Cash Value rider from your policy.

Date: _____ Policyholder's Signature: _____